

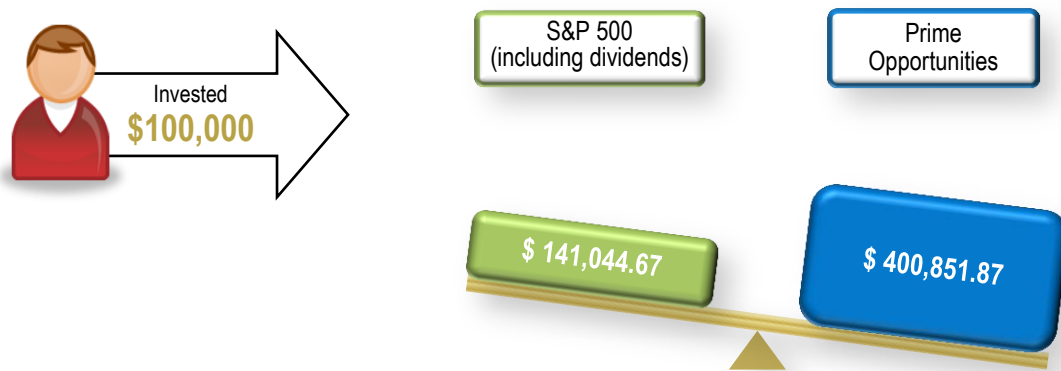
Performance Overview | Executive Summary

Updated with Q3 2011 Results

Our Results

Results speak for themselves. Each \$100,000 invested with Prime Opportunities since launching our wealth management firm would now be worth \$400,851.87 versus being worth \$141,044.67 had it experienced the same return as the S&P 500 over the same time period. What's more is that these results were achieved while using what we believe to be a cautious strategy—one which addresses the significant concerns we have about the market's volatility and the nation's long term economic health (more on that later).

We have always said that the best way to measure performance is to compare your advisor's returns to the overall market. Below is a summary of Prime Opportunities' performance, relative to the S&P 500:



Prime Opportunities' Performance vs. the General Market (S&P 500)			
Annual Returns	Prime Opportunities Net Return (a)	S&P 500, Including Dividends (b)	Relative Performance (a-b)
2009 ¹	+44.91%	+34.23%	+10.68%
2010	+85.23%	+15.06%	+70.17%
2011 (thru Q3) ²	+49.33%	-8.68%	+58.01%
Average Annual Gain	+51.23%	+17.21%	+34.02%
Compounded Overall Gain	+300.85%	+41.04%	+259.81%

¹Data for year beginning inception date 1/20/09

²Returns for 2011 Q2-Q3 were based on our Representative Portfolio

Importantly, our investments have delivered *consistent* results. We have experienced 10 out of 11 quarters of positive returns (our only quarterly loss was -1.06% in Q1 2010). We believe it's also noteworthy that in the past two quarters we've had positive returns of over 10% each quarter even though the S&P 500 was either flat or down (the S&P returned +0.1% and -13.87% in Q2 and Q3, respectively).

Prime Opportunities Quarter by Quarter Performance											
	2009				2010				2011 ¹		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net Returns	+5.69%	+2.06%	+20.86%	+11.16%	-1.06%	+31.26%	+25.49%	+13.66%	+17.77%	+12.65%	+12.56%

¹Returns for 2011 Q2-Q3 were based on our Representative Portfolio

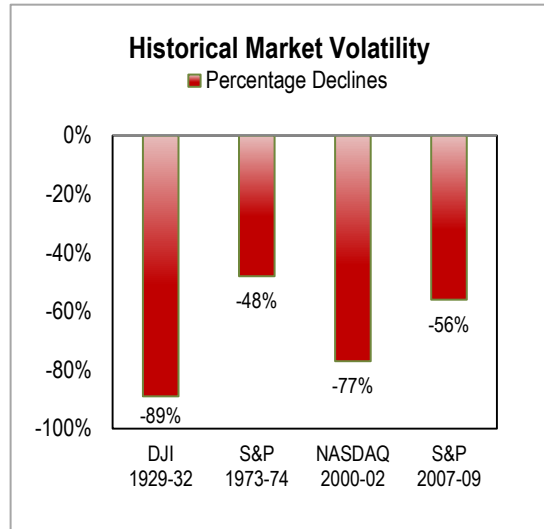
Investment Overview

Although our performance numbers may be the attention grabber, we believe the deeper story lies in the strategy we've used to achieve these results. We are motivated towards achieving outsized gains, but more importantly, in light of our market concerns, we have been investing in a way that puts the protection of our assets as our first priority. Having gained outsized investment results while employing an insurance minded strategy has satisfied our need for stability (a good night's sleep), while substantially enriching our clients on a monetary basis.

Our Approach to Long Term Wealth Creation

We believe an insurance minded approach is so important primarily due to historical market volatility. Over the last century, the market has averaged an astonishing 26.9% decline every five years. Since 1961 alone, there have been 10 bear markets with an average drop of an even more severe 30%.

Secondarily, we believe America's levels of spending and accumulated debt are thrusting our economy into truly uncharted territory (see full report on our website, www.primeopp.com).



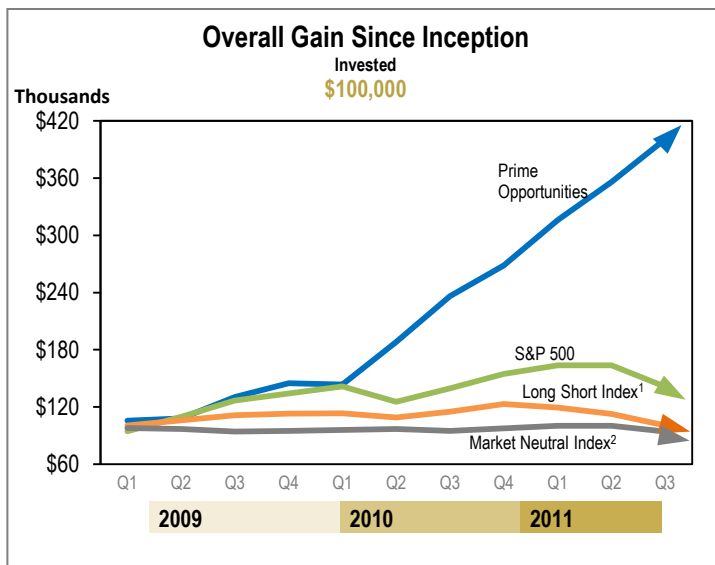
To best address these concerns and mitigate some of the risk factors associated with them, we balance an aggressive investment mindset with a watchful prudence, and we do this by assembling a mixture of long and short positions—often referred to as Long/Short investing. This is one form of hedging.

As you may know, stock market investing usually entails investing in *long* positions, in which gains are made as stocks' prices increase. To the extent those long positions are offset with *short* positions (investments in which gains are made when prices decline), you're protecting your investments against general market declines.

With this investment approach, much of the concern we would otherwise have regarding large or sudden market drops is mitigated, allowing us to think, plan and invest for the long term.

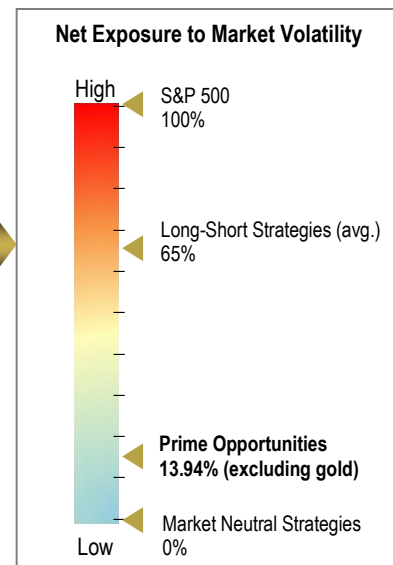
Generally speaking, the more hedging you incorporate into a strategy, the more modest the overall returns become. At Prime Opportunities, we've been able to employ a relatively significant amount of hedging, while outperforming unhedged strategies like the S&P 500, as well as the more modest returns of other insurance-minded strategies.

We've earned high returns...



¹HFRX Equity Hedge Index
²HFRX Market Neutral Index

...while reducing market risk.



The question may arise: how have we been able to limit overall market exposure (i.e. have substantial short positions offsetting the risk of our long positions) while delivering these outstanding returns? We believe the monetary gains we've made were a direct result of the philosophical approach we take to analyzing stocks.

Investing in stocks is oftentimes perceived as gambling, but in our view the future value of an investment can be determined. In fact, we believe the monetary performance we've enjoyed so far is the fruition of the market value of our investments catching up to the true, intrinsic values we envisioned at the time we made the investments.

Our method of intrinsic value investing necessitates a commitment to thoroughly researching current and potential investments. We read everything we can get our hands on to gain an understanding of a company's operations, financials, and investment merits—and then layer that on top of an understanding of the many macro issues relevant to the company's industry.



Investing Is **NOT** Gambling

To ensure our strategy is scalable and replicable, we invest only in publicly traded, highly liquid securities. In fact, our weighted average market cap on both the long side and the short side is over \$30 billion dollars. We believe in our long term, value-based investing approach, which is why all of our earnings are performance-based. If you don't make money, neither do we. We charge no management fees and employ a life of investment high water provision for our clients.

For a more detailed discussion of our strategy and the philosophies that serve as a framework for our investments, we highly suggest reading our 'Ground Rules' document, available on our website.

Moving Forward

Although we can take great satisfaction in what we have accomplished thus far, we are always looking beyond the horizon of today's landscape to how we can improve our performance tomorrow.

We don't want to raise anyone's expectations that we can continue to outperform the general market by a 30%+ margin, but we believe we can continue to apply our value-focused investment approach to both foreign and domestic stock opportunities, and successfully build upon our stable of investments.

We appreciate the trust that our existing partners have shown, and welcome new clients to join us as we continue to grow wealth together. We look forward to many more years of fruitful results.

Best Regards,



Pouya Yadegar
Chief Investment Officer/Principal

